



BULLETIN NO: 1711

DATE: July 30, 2002

**OREGON MUTUAL INSURANCE COMPANY**

DEPT: Commercial Lines Business Unit

SUBJECT: Oregon Businessowners Rate and Rule Changes

TO: All Oregon Manualholders

Effective September 15, 2002 for new and renewal policies we are making the following changes to our Businessowner Protector Program in Oregon.

We are taking an overall rate increase of 15.0% which is spread out as follows:

Policy Writing Minimum Premium increase from \$350 to \$400	+ 1.1%
Car Wash Classifications	+ 11.1%
Fast Food Restaurants Classification	+ 9.1%
Garage Service Operations Classification	+ 11.1%
1 - 10 Unit Apartments Classification	+ 9.1%
All other rates and classes	+ 15.3%

**Other Rules Changes**

- ◆ We are discontinuing the Standard Form Businessowners policy. This is a specified peril policy which is seldom used. Our underwriting staff will review renewals of existing Standard form policies for eligibility of continued coverage, prior to renewal. Unless there is an underwriting reason to non-renew the risk, we will renew those risks that qualify on a Special Businessowners policy and offer renewal of the balance in our ISO Simplified program.
- ◆ Real Estate Agencies are now Ineligible Office Exposures.
- ◆ Risks with more than \$2,000,000 in annual gross sales are now subject to referral to the company prior to coverage being bound.
- ◆ We are replacing the Garagekeepers Coverage rate table we previously used, with a rule indicating that the rating for this coverage is to come from the ISO Commercial Lines Manual (CLM).

Attached are new manual pages showing the new rules, rates and minimum premiums.

Thank you for your continued support of Oregon Mutual. Should you have any questions, or need additional information, please contact your Commercial Lines Underwriter or Agency Marketing Manager. We appreciate your good commercial business.

Frances Mayor, CPCU, CIC  
Northwest Commercial Business Unit Manager