

OREGON MUTUAL INSURANCE COMPANY

BULLETIN

TO: All OMI California Personal Lines Agents

DATE: May 16, 2018

BULLETIN NO: 2468

DEPT: Personal Lines

SUBJECT: Personal Lines Homeowner Form 5 Elite
Guideline Change – **Effective July 1, 2018**

As you know, our homeowner program has a lot to offer under a true HO5 Form that automatically includes Blanket Scheduled Personal Property with a \$35,000 limit, Water Backup, and Mortgage Protection. In order to maintain rate and program stability, we are implementing the following eligibility criteria on our HO5 Elite program for all new business:

1. Minimum Coverage A Limit of \$350,000
2. Property maintenance must be 'Very Good' or better

Please note that our current homeowner system will not decline accounts under our HO5 program falling outside of the criteria. Once the new Homeowner system goes live, scheduled in 2019, the eligibility criteria will also go live. Until then please share this message with your team and utilize the recently updated [Homeowner Reference Guide](#), M1228C (5-18) & existing [Homeowner Form 3 & 5 Coverage Comparison](#), M1103H (8-12), can be found in the BizLink® Forms Library.

You may be asking:

- Why is Oregon Mutual making this change?
 - The HO5 Elite Program was developed for above average accounts. We are committed to this program and want to continue offering the best value to our 'Preferred' business segment
- What happens if I submit an account falling outside of the guidelines?
 - Your underwriter will review the account and contact you to advise of possible action including offering an HO3 instead of the HO5

Please contact your Marketing Manager and/or request a visit from them via their [Portal](#) if you have any questions.

