

# OREGON MUTUAL INSURANCE COMPANY

Integrity | Respect | Innovation | Independence | Citizenship

**TO:** OMI Commercial Lines Agents

**DATE:** September 27, 2018

**BULLETIN NO:** 2471

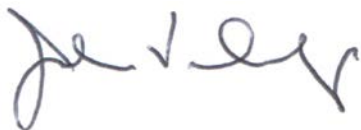
**DEPT:** Commercial Lines

**SUBJECT:** Towing Business

It is with mixed feelings that we advise you of our recent decision to withdraw from the towing class of business. You may recall our August 2014 moratorium that was placed on new towing business. With that moratorium we grandfathered select account(s) for your agency. Unfortunately, this class of business has remained extremely volatile with fluctuating profitability over the course of the past four years. As you are aware, this is and has not been a core line of business for us. While it will be a modest loss of premium, our growth with other lines where we have the appetite and expertise to be consistently profitable will replace this premium and the removal of the towing volatility will, on average, improve our operational results. As a result, we will not write or retain towing contracting accounts as of February 1, 2019. Non-renewals will be sent on all accounts renewing after that date.

We are still very much open to auto repair or related risks that may have incidental towing for their customers. If you have any questions regarding eligibility please do not hesitate to contact your underwriter. We know and regret that this will cause some disruption to you and your staff. We will assist in any way that we can. Please contact your underwriter if we can help.

Sincerely,



John Dunlop, CPCU, ARM, ARe  
Vice President, Commercial Underwriting