

OREGON MUTUAL INSURANCE COMPANY

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TO: All OMI Commercial Lines Agents

DATE: November 1, 2018

BULLETIN NO: 2476

DEPT: Commercial Lines

SUBJECT: Commercial Package Property & General Liability Rate Decreases and Property Enhancements – CA, ID, OR & WA – Effective January 1, 2019 and February 15, 2019

With our excellent commercial lines performance the last two years, both profitability and growth, we are pleased to announce significant commercial property rate decreases and property enhancements to our package product effective January 1, 2019 and commercial general liability rate decreases effective February 15, 2019.

Commercial Package Rate Changes

Property

California – **15%** decrease
Idaho – No changes
Oregon – **10%** decrease
Washington – **13%** decrease

General Liability

California – **7.2%** decrease
Idaho – **10.5%** decrease
Oregon – **6.6%** decrease
Washington – No changes

These package rate decreases follow our previous property rate decrease that went in to effect March 1, 2018 and the BOP rate decreases we rolled out effective June 15, 2018. With our combined efforts and partnership we are committed to be a competitive and capable market.

Commercial Property Package Enhancements

- **Business income – Actual Loss Sustained (ALS)**
 - No capped limit
 - 12 months
- **Water back-up and sump overflow limit increased to \$250,000 on the Property Special Cluster endorsement form.**

The property enhancements are a response to your feedback and requests. The Special Cluster and Business Income – ALS endorsement forms are attached for your review. The forms are also available in BizLink® / Sample Policies.

What are the Commercial Line Growth Results?

Premium growth by year

11.8% 2018 YTD through September
3.8% 2017

We look forward to working with you in 2019 to take advantage of our rate decreases and loss ratio position to achieve continued growth and profitability with your commercial business.

Thank you.