THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

WASHINGTON LOSS PAYABLE PROVISION

SCHEDULE

This endorsement modifies insurance provided under the following:

BUSINESSOWNERS COVERAGE FORM

Prem

. No. Bldg. No. Description Of Property

Loss Payee (Name And Address)

Provision
Applicable
(Indicate Paragraph
A. Or B.)

Information required to complete this Schedule, if not shown above, will be shown in the Declarations.

The following is added to Paragraph **E.6. Loss Payment** Property Loss Condition in **Section I – Property**, as shown in the Declarations or by an **"A."** or **"B."** in the Schedule:

A. Loss Payable

For Covered Property in which both you and a Loss Payee shown in the Schedule or in the Declarations have an insurable interest, we will:

- 1. Adjust losses with you; and
- 2. Pay any claim for loss or damage jointly to you and the Loss Payee, as interests may appear.

B. Contract Of Sale

- 1. The Loss Payee shown in the Schedule or in the Declarations is a person or organization you have entered a contract with for the sale of Covered Property.
- 2. For Covered Property in which both you and the Loss Payee have an insurable interest, we will:
 - a. Adjust losses with you; and
 - b. Pay any claim for loss or damage jointly to you and the Loss Payee, as interests may appear.
- 3. The following is added to the Paragraph H. Other Insurance in Section III Common Policy Conditions: For Covered Property that is the subject of a contract of sale, the word "you" includes the Loss Payee.