

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **DEALERS DRIVEAWAY COLLISION COVERAGE**

This endorsement modifies insurance provided under the following:

### AUTO DEALERS COVERAGE FORM

With respect to coverage provided by this endorsement, the provisions of the Coverage Form apply unless modified by the endorsement.

Paragraph **F. Physical Damage Coverage** of **Section I – Covered Autos Coverages** is changed as follows:

Exclusion **3.d.(3)** does not apply, provided that:

1. You must include in your regular monthly or quarterly reports a statement of the points of origin, the destination and the factory price of each of these covered "autos".

2. If on the date of your last report, the actual value of these covered "autos", driven or transported during the period the report covers, exceeds what you last reported, we will pay only a percentage of what we would otherwise be obligated to pay. We will determine this percentage by dividing the total reported value by the total actual value you actually had on the date of your last report.

If the first report due is delinquent on the date of "loss", the most we will pay will not exceed 75 percent of the Limit Of Insurance shown in the Declarations for the applicable location.