

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **REAL ESTATE PROPERTY MANAGED**

This endorsement modifies insurance provided under the following:

### COMMERCIAL GENERAL LIABILITY COVERAGE PART

- A.** The following is added to Exclusion **j. Damage To Property** of Paragraph **2. Exclusions** of Section **I – Coverage A – Bodily Injury And Property Damage Liability**:
- 2. Exclusions**  
This insurance does not apply to:
- j. Damage To Property**  
"Property damage" to:  
Property you operate or manage or as to which you act as agent for the collection of rents or in any other supervisory capacity.
- B.** The following is added to Paragraph **4.b.(1)** of **Other Insurance** of Section **IV – Commercial General Liability Conditions**:
- 4. Other Insurance**  
**b. Excess Insurance**  
With respect to your liability arising out of your management of property for which you are acting as real estate manager, this insurance is excess over any other valid and collectible insurance available to you, whether such insurance is primary or excess.