

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **OREGON CHANGES**

This endorsement modifies insurance provided under the following:

COMMERCIAL CRIME POLICY  
EMPLOYEE THEFT AND FORGERY POLICY  
GOVERNMENT CRIME POLICY  
KIDNAP/RANSOM AND EXTORTION POLICY

- A.** Paragraph **(2)** of the **Cancellation Of Policy** Condition is replaced by the following:
- (2)** If this policy has been in effect for:
- (a)** Fewer than 60 days and is not a renewal policy, we may cancel for any reason.
  - (b)** 60 days or more or is a renewal policy, we may cancel only for one or more of the following reasons:
    - (i)** Nonpayment of premium;
    - (ii)** Fraud or material misrepresentation made by you or with your knowledge in obtaining the policy, continuing the policy or in presenting a claim under the policy;
    - (iii)** Substantial increase in the risk of loss after insurance coverage has been issued or renewed, including but not limited to an increase in exposure due to rules, legislation or court decision;
    - (iv)** Substantial breach of contractual duties, conditions or warranties;
    - (v)** Determination by the commissioner that the continuation of a line of insurance or class of business to which the policy belongs will jeopardize our solvency or will place us in violation of the insurance laws of Oregon or any other state; or
    - (vi)** Loss or decrease in reinsurance covering the risk.
- B.** Paragraph **(3)** of the **Cancellation Of Policy** Condition is amended by the addition of the following:
- (3)** We will mail or deliver to the first Named Insured written notice of cancellation, stating the reason for cancellation.
- If notice is mailed, a post office certificate of mailing will be conclusive proof that the first Named Insured received the notice on the third calendar day after the date of the certificate of mailing.
- C.** The following is added to the **Cancellation Of Policy** Condition:
- (7) Number Of Days' Notice Of Cancellation**
- We may cancel this policy by mailing or delivering to the first Named Insured written notice of cancellation at least:
- (a)** 10 days after the first Named Insured receives our notice, if we cancel for nonpayment of premium; or
  - (b)** 30 days after the first Named Insured receives our notice, if we cancel for any other reason.
- D.** Paragraph **(6)** of the **Cancellation Of Policy** Condition does not apply.
- E.** The following is added and supersedes any other provision to the contrary:
- NONRENEWAL**
- We may elect not to renew this policy by mailing or delivering to the first Named Insured, at the last mailing address known to us, written notice of nonrenewal before the:
- 1. Expiration date of the policy; or
  - 2. Anniversary date of the policy if the policy is written for a term of more than one year or without a fixed expiration date.
- However, if this policy is issued for a term of more than one year and for additional consideration the premium is guaranteed, we may not refuse to renew the policy at its anniversary date.
- If notice is mailed, a post office certificate of mailing will be conclusive proof that the first Named Insured received the notice on the third calendar day after the date of the certificate of mailing.
- Nonrenewal will not be effective until at least 30 days after the first Named Insured receives our notice.