

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## LESSEES OF SAFE DEPOSIT BOXES

This endorsement modifies insurance provided under the following:

COMMERCIAL CRIME COVERAGE FORM  
COMMERCIAL CRIME POLICY

**A. Schedule\***

| Name Of Depository   | Address Of Depository Premises |  | Limit Of Insurance Per Occurrence | Deductible Amount Per Occurrence |
|--|--------------------------------|--|-----------------------------------|----------------------------------|
|  |                                | <b>Section 1.a.</b><br><b>Section 1.b.</b><br><b>Section 1.a.</b><br><b>Section 1.b.</b> |                                   |                                  |
| *Information required to complete this Schedule, if not shown on this endorsement, will be shown in the Declarations |                                |  |                                   |                                  |

**B. Provisions**

1. The following section(s) of this insuring agreement for which a Limit of Insurance is shown in the Schedule is added to Section A.

**Insuring Agreements:**

- a. We will pay for loss of or damage to "securities" while they are:
  - (1) In a safe deposit box in a vault inside the "depository premises"; or
  - (2) Temporarily elsewhere inside the "depository premises" during the course of deposit or removal from your safe deposit box;  
resulting directly from "theft", disappearance or destruction.
- b. We will pay for loss of or damage to "other property" while the property is:
  - (1) In a safe deposit box in a vault inside the "depository premises"; or
  - (2) Temporarily elsewhere inside the "depository premises" during the course of deposit or removal from the safe deposit box;  
resulting directly from an actual or attempted "burglary", "robbery" or vandalism.

2. Section **B. Limit Of Insurance** is replaced by the following:  
The most we will pay for loss in any one "occurrence" is the applicable Limit of Insurance shown in the Schedule.

3. Section **C. Deductible** is replaced by the following:  
We will not pay for loss in any one "occurrence" unless the amount of loss exceeds the Deductible Amount shown in the Schedule. We will then pay the amount of loss in excess of the Deductible Amount, up to the Limit of Insurance.
4. Under Section **D. Exclusions**:
  - a. As respects the Acts of Employees, Managers, Directors, Trustees or Representatives Exclusion, the "depository" is deemed not to be your authorized representative within the meaning of this exclusion.
  - b. The following exclusions are added:  
This Insuring Agreement does not apply:
    - (1) To loss resulting from the giving or surrendering of property in any exchange or purchase.
    - (2) Under Paragraph **1.b.**, to loss resulting from fire, however caused.
    - (3) To loss of or damage to property owned by the "depository" or held by it as collateral or held by the "depository" in trust for more than 30 days.
    - (4) To loss of or damage to property after it has been transferred or surrendered to a person or place outside the "premises" or "banking premises":

- (a) On the basis of unauthorized instructions;
  - (b) As a result of a threat to do bodily harm to any person; or
  - (c) As a result of a threat to do damage to any property.
- (5) To loss resulting from your, or anyone acting on your express or implied authority, being induced by any dishonest act to voluntarily part with title to or possession of any property.
5. The following definitions are added to Section F. Definitions:

- a. "Burglary" means the taking of property from within a locked safe deposit box in a locked vault inside the "depository premises" by a person unlawfully entering the box and vault as evidenced by marks of forcible entry upon the exterior of the box and vault.
- b. "Depository" means the depository shown in the Schedule.
- c. "Depository premises" means the interior of that portion of any building at the address shown in the Schedule that is occupied by:
  - (1) The "depository"; or
  - (2) Its safe depository affiliate; in conducting a banking or safe deposit business.