

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

SECURITIES DEPOSITED WITH OTHERS

This endorsement modifies insurance provided under the following:

COMMERCIAL CRIME COVERAGE FORM
COMMERCIAL CRIME POLICY
GOVERNMENT CRIME COVERAGE FORM
GOVERNMENT CRIME POLICY

A. Schedule*

		Limit Of Insurance Per Occurrence	Deductible Amount Per Occurrence
Name of Custodian	Address of Premises		
Name of Depository			
Name of Custodian	Address of Premises		
Name of Depository			

SAMPLE

* Information required to complete this Schedule, if not shown in this endorsement, will be shown in the Declarations.

B. Provisions

1. The following insuring agreement is added to Section **A. Insuring Agreements**:
We will pay for loss of or damage to "securities" while they are:
 - a. Inside the "custodian's premises";
 - b. Being conveyed outside the "custodian's premises" by the "custodian" or an employee of the "custodian"; or

- c. On deposit by the "custodian" for safe-keeping in a "depository"; resulting directly from "theft", disappearance or destruction.
2. Section **B. Limit Of Insurance** is replaced by the following:
The most we will pay for loss in any one "occurrence" is the applicable Limit of Insurance shown in the Schedule.

3. Section **C**. Deductible is replaced by the following:

We will not pay for loss in any one "occurrence" unless the amount of loss exceeds the Deductible Amount shown in the Schedule. We will then pay the amount of loss in excess of the Deductible Amount, up to the Limit of Insurance.

4. Under Section **D**. Exclusions:

a. As respects the Acts of Employees, Managers, Directors, Trustees or Representatives Exclusion, neither the "custodian" nor the "depository" is deemed to be your authorized representative within the meaning of this exclusion.

- b. The following exclusions are added:

This Insuring Agreement does not apply to:

- (1) Loss resulting from the giving or surrendering of "securities" in any exchange or purchase.
- (2) Loss in any "premises" that you occupy.
- (3) Loss of or damage to "securities" owned by the "custodian" or "depository" or held by the "custodian" or "depository" in trust for more than 30 days.
- (4) Loss of or damage to "securities" after they have been transferred or surrendered to a person or place outside the "premises" or "banking premises":
 - (a) On the basis of unauthorized instructions;
 - (b) As a result of a threat to do bodily harm to any person; or

- (c) As a result of a threat to do damage to any property.

But, this exclusion does not apply to loss of "securities" outside the "custodian's premises" in the care and custody of a "custodian" or an employee of the "custodian" if you:

- (i) Had no knowledge of any threat at the time the conveyance began; or
- (ii) Had knowledge of a threat at the time the conveyance began, but the loss was not related to the threat.

- (5) Loss resulting from your, or anyone acting on your express or implied authority, being induced by any dishonest act to voluntarily part with title to or possession of any "securities".

5. The following condition is added to Section **E**. Conditions:

If the "depository" shown in the Schedule is changed by the "custodian", this insurance will apply to the new "depository", if you give us notice of the change within 30 days after the change.

6. Under Section **F**. Definitions:

The following definitions are added:

- a. "Custodian" means the custodian shown in the Schedule.
- b. "Custodian's premises" means the interior of that portion of any building at the address shown in the Schedule that is occupied by the "custodian" or "depository".
- c. "Depository" means the depository shown in the Schedule.