

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.
CONVERT TO AN AGGREGATE LIMIT OF INSURANCE

This endorsement modifies insurance provided under the following:

COMMERCIAL CRIME COVERAGE FORM
COMMERCIAL CRIME POLICY
EMPLOYEE THEFT AND FORGERY POLICY
GOVERNMENT CRIME COVERAGE FORM
GOVERNMENT CRIME POLICY

PROVISIONS

Paragraph **B. Limit Of Insurance** is replaced by the following:

B. Aggregate Limit Of Insurance

1. The most we will pay for loss in any one "occurrence" is the applicable Limit of Insurance shown in the Declarations.
2. The most we will pay in the aggregate for all loss discovered during the policy period, regardless of the number of "occurrences", is the Limit of Insurance shown in the Declarations.
3. The Limit of Insurance shall be reduced by the amount of any payment made by us under the terms of this insurance. If the Limit of Insurance is exhausted, we will have no further liability to pay for loss which may be discovered during the remainder of the policy period.
4. Any recovery made by us after settlement of a loss covered by this insurance shall not be used to increase or reinstate the Limit of Insurance.
5. In the event a loss of covered property is settled by us through the use of a Lost Securities Bond, such loss shall not reduce the Limit of Insurance.