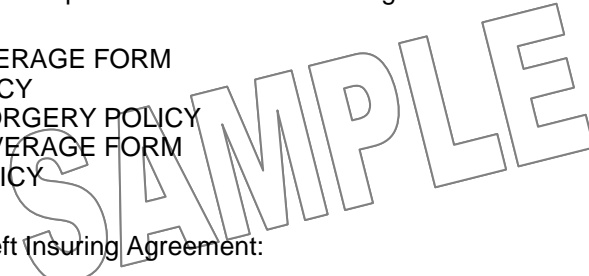


THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

**EXCLUDE DESIGNATED PERSONS OR CLASSES
OF PERSONS AS EMPLOYEES**

This endorsement modifies insurance provided under the following:

- COMMERCIAL CRIME COVERAGE FORM
- COMMERCIAL CRIME POLICY
- EMPLOYEE THEFT AND FORGERY POLICY
- GOVERNMENT CRIME COVERAGE FORM
- GOVERNMENT CRIME POLICY



and applies to the Employee Theft Insuring Agreement:

A. Schedule*

Persons Or Classes Of Persons
*Information required to complete this Schedule, if not shown on this endorsement, will be shown in the Declarations.

B. Provisions

"Employee" does not include any person named or class of persons shown in the Schedule.