THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

EXCLUDE CERTAIN RISKS INHERENT IN INSURANCE OPERATIONS

This endorsement modifies insurance provided under the following:

COMMERCIAL CRIME COVERAGE FORM COMMERCIAL CRIME POLICY EMPLOYEE THEFT AND FORGERY POLICY and applies to the Employee Theft Insuring Agreement:

PROVISIONS

The following Exclusion is added to Paragraph **D.2**. Exclusions:

We will not pay for loss resulting from contractual or extra-contractual liability sustained by you in connection with the issuance of contracts or purported contracts of insurance, indemnity or suretyship.