

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

CALIFORNIA CHANGES – EXCLUSION – FINANCIAL INSTITUTIONS

This endorsement modifies insurance provided under the following:

COMMERCIAL LIABILITY UMBRELLA COVERAGE PART

A. The following exclusion is added to Paragraph 2., Exclusions of Section I – Coverage A – Bodily Injury And Property Damage Liability:

This insurance does not apply to "property damage" to, or "bodily injury" or "property damage" arising out of, any building:

1. In which the insured holds a security interest because of loans made in connection with its construction; or
2. The construction of which the insured has otherwise financed.