

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **LIMITATION OF COVERAGE – REAL ESTATE OPERATIONS**

This endorsement modifies insurance provided under the following:

### COMMERCIAL LIABILITY UMBRELLA COVERAGE PART

With respect to real estate operations, this insurance applies only to "bodily injury", "property damage" or "personal and advertising injury" arising out of the ownership, operation, maintenance or use of:

1. Such part of any premises you use for general office purposes; and
2. Premises listed or shown by you for sale or rental, if:
  - a. You do not own, operate, manage or rent the premises;
  - b. They are not in your care, custody, or control; or
  - c. You do not act as agent for the collection of rents or in any supervisory capacity.