

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

LEASING OR RENTAL CONCERNS – LESSEES AND RENTEES EXCLUDED

This endorsement modifies insurance provided under the following:

COMMERCIAL LIABILITY UMBRELLA COVERAGE PART

With respect to coverage provided for the ownership, maintenance, or use of "covered autos", the Coverage Form is modified as follows:

Paragraph **2.b.** of **Section II – Who Is An Insured** is amended by the addition of the following:

- 2.** Only with respect to liability arising out of the ownership, maintenance, or use of "covered autos":
 - b.** Anyone else while using with your permission a "covered auto" you own, hire, or borrow is also an insured except:
Any lessee or rentee, or any "employee" or agent of the lessee or rentee.