

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

EXTENDED REPORTING PERIOD ENDORSEMENT FOR EMPLOYEE BENEFITS LIABILITY COVERAGE

This endorsement modifies insurance provided under the following:

EMPLOYEE BENEFITS LIABILITY COVERAGE ENDORSEMENT

- A.** An Extended Reporting Period Endorsement is provided, as described in Paragraph **F.** of the Employee Benefits Liability Coverage Endorsement.
- B.** An Extended Reporting Period Aggregate Limit applies, as set forth below in Paragraph **C.** of this endorsement, to claims first received and recorded during the Extended Reporting Period. This limit is equal to the Aggregate Limit, if any, entered in the Schedule of **CU 04 03** in effect at the end of the policy period.
- C.** Paragraph **D.3.** of the Employee Benefits Liability Coverage Endorsement is replaced by the following:
- 3.** The Aggregate Limit is the most we will pay for the sum of all "ultimate net loss" because of acts, errors or omissions negligently committed in the "administration" of your "employee benefit program".
However, the Aggregate Limit does not apply to claims first received and recorded during the Extended Reporting Period.
- D.** This endorsement will not take effect unless the additional premium for it, as set forth in Paragraph **F.** of the Employee Benefits Liability Coverage Endorsement, is paid when due. If that premium is paid when due, this endorsement may not be cancelled.
- E.** The following is added to the Employee Benefits Liability Coverage Endorsement:
For the purposes of the coverage provided by this endorsement, the following is added to Paragraph **5. Other Insurance of Section IV – Conditions:**
This insurance is excess over, and shall not contribute with any of the other insurance, whether primary, excess, contingent or on any other basis whose policy period begins or continues after the Extended Reporting Period Endorsement takes effect.
- The Extended Reporting Period Aggregate Limit is the most we will pay for the sum of all "ultimate net loss" because of acts, errors or omissions negligently committed in the "administration" of your "employee benefit program" for claims first received and recorded during the Extended Reporting Period.