



OREGON MUTUAL INSURANCE COMPANY
HOMEOWNERS ASSOCIATION LOSS ASSESSMENT COVERAGE

H050 (6-95)

Limit: \$

1. **We** agree to pay **your** share of an assessment made by **your** homeowners association and charged against all of the members of the association up to the **limit** stated above. Coverage applies only when:
 - a. the assessment results from direct loss to the property owned collectively by all association members and is caused by a peril (other than earthquake) which applies under this policy;
 - b. the assessment results from an **occurrence** to which the Liability Coverage Section would apply;
 - c. the assessment is for damages and legal fees the association legally must pay for the acts of a director (or trustee) which result from the exercise of his or her duties on behalf of the association.
2. Under **How Much We Pay for Loss or Claim**, the Deductible provision is replaced by the following with respect to this coverage:

Deductible - We pay only that part of **your** share of the assessment that is over \$250 up to the **limit** shown above. No other deductible applies to this coverage.
3. **We** will not pay more than \$1,000 of **your** assessment which results from a deductible in the insurance purchased by the association.