



**OREGON MUTUAL INSURANCE COMPANY  
UMBRELLA FOLLOW FORM ENDORSEMENT**

M2764U (3-06)

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY**

This endorsement modifies insurance provided under the following:

COMMERCIAL LIABILITY UMBRELLA COVERAGE FORM

Coverage provided by this policy applies only to the extent that valid "underlying insurance" exists or would have existed but for the exhaustion of underlying limits as described in the schedule of "underlying insurance". Coverage provided will follow the provisions, exclusions and limitations of the "underlying insurance" unless otherwise directed by this insurance.