



**OREGON MUTUAL INSURANCE COMPANY
BOATOWNER'S SUPPLEMENT**

M2807F (9-07)

We cover the classes of property for which a specific limit has been stated in the Schedule. This coverage is subject to all policy terms that apply to the property coverage unless amended by this endorsement.

SCHEDULE

YEAR	MAKE	MODEL	IDENTIFICATION NO.	DED.	LIMIT
Boat					
Motor					
Trailer					
Equipment & Access.					

SAMPLE

DEDUCTIBLE \$

The amount we deduct from each adjusted loss.

GEOGRAPHICAL LIMITS

Coverage applies only while the property is on land or waters of the continental United States of America and inland Canadian waters within 100 miles of the Washington State border. This includes their territorial waters up to 15 miles offshore. Coverage does not apply while the property is on land or the inland or territorial waters of Alaska and Hawaii.

DEFINITIONS

1. By "boat", we mean the boat and permanently attached equipment other than outboard motors.
2. By "outboard motor", we mean the motor and the fuel containers and starting equipment or controls, if any, supplied as integral equipment by the manufacturer.
3. By "equipment" we mean parts and accessories used in connection with the operation and upkeep of the insured boat, motor and boat trailer. We do not mean fishing and diving equipment; sporting equipment; cameras and other photographic equipment; portable television sets and instruments for the recording or reproduction of sound; provisions; or clothing and other personal articles.

4. By "boat trailer", we mean the trailer designed and used for transporting the boat and motor covered.

PERILS INSURED AGAINST

We insure for all risks of accidental direct physical loss from any external cause to the described property unless otherwise excluded.

Property Damage Liability and Expense Extension

We will pay on behalf of any insured any money they are legally obligated to pay for damage to property of others caused by an accidental collision of the covered boat and motor. This extension does not include liability assumed by an insured under a contract or agreement. This extension applies only while the boat is afloat. We will not pay more than \$500 for all damages resulting from any one accident.

An insured may contest their liability. If they do and they receive our consent in writing, we will also pay up to \$500 in cost which may be incurred as a result of this action.

We are not relieved of our duties under this extension if the insured or insured's estate becomes bankrupt or insolvent.

The deductible does not apply to claims paid under this extension.

EXCLUSIONS

In addition to the exclusions contained in the General Policy Provision, we do not cover loss caused by:

1. deterioration caused by marine life;
2. freezing or overheating;
3. structural, mechanical, or electrical breakdown or failure;
4. any work done on the property, unless it results in a fire or explosion, in which case we cover only the loss caused by the fire or explosion;
5. the infidelity of persons (other than common carriers) entrusted with the property; or
6. strikers, locked-out workers, or persons taking part in labor disturbances, riots, or civil commotion.

HOW MUCH WE PAY FOR LOSS OR CLAIM

1. **Valuation** - Unless otherwise stated in this endorsement, the value of the covered property is not agreed upon but shall be ascertained at the time of loss or damage. We pay the least of the following amounts:
 - a. the actual cash value of the property at the time of loss;
 - b. the amount for which the property could reasonably be expected to be repaired or replaced (to the extent practical) with property substantially identical to the property lost or damaged;
 - c. an amount not greater than the insured's interest in the property; or
 - d. the applicable limit.
2. **Deductible** - Under How Much We Pay for Loss or Claim, the Deductible provision is replaced by the deductible amount stated in this schedule.
3. **Coinsurance** - We will pay no more than the amount the loss bears to the actual cash value of the property described at the time of loss.
4. **Pair, Set, or Parts**
 - a. Pair or Set - In case of a loss to a pair or set, we may elect to:
 - 1) repair or replace any part to restore the pair or set to its value before the loss; or

- 2) pay the difference between the actual cash value of the property just before and the actual cash value just after the loss.
- b. Parts - In case of a loss to any part of covered property, consisting of several parts when complete, we pay for the value of the part lost or damaged.

5. Substitute Acquisition Extension

If you acquire similar property in replacement for the covered property, we will cover the newly acquired property for (1) the limit for the property replaced or (2) the invoice cost of the new property, whichever is less; provided you acquire the property during the policy term and report it to us within 30 days of the date you acquire it and you pay any additional premium from that date.

6. Equipment

- In addition to the amount shown under the limit in the schedule, we agree to extend 10% of the limit shown for boats to cover equipment.

7. Restoration of limit

- The limit under this endorsement shall not be reduced by any loss.

How We Settle Claims

The policy provision pertaining to How We Settle Claims is modified as follows:

With respect to boats, we will repair plywood, plastic, fiberglass, and molded hull boats, when repairable, according to manufacturer's specifications or accepted repair practice.

SPECIAL CONDITIONS

1. **Theft** - in the event of damage or loss caused by theft, the insured shall give immediate notice to the police and/or Coast Guard.
2. **Sue and Labor** - A person presenting a claim for damage to property must also take all reasonable steps to protect the property from further loss. We will pay the reasonable expenses incurred in doing this.