



**OREGON MUTUAL INSURANCE COMPANY
BUILDINGS OR STRUCTURES UNDER CONSTRUCTION**

M2811U (7-07)

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided under the following:

COMMERCIAL LIABILITY UMBRELLA COVERAGE FORM

"Bodily injury" arising out of any premises on which a building or structure is being constructed.

This exclusion does not apply to the extent that valid "underlying insurance" for risks of liability arising from buildings or structures under construction described above exists or would have existed but for the exhaustion of underlying limits for "bodily injury". Coverage provided will follow the provisions, exclusions and limitations of the "underlying insurance".

SAMPLE