



**OREGON MUTUAL INSURANCE COMPANY
TRAVEL AGENCY EXCLUSION ENDORSEMENT**

M2827L (9-08)

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART

This policy does not apply to "bodily injury", "property damage", or "personal injury" arising out of:

1. The operation, leading, or guiding of tours or trips, or
2. Participation by your customer of the insured in any tour or trip you arrange or recommend.

These excluded injuries and damages include, but are not limited to, the failure of a trip to meet the expectations or to perform in the manner promised or expected.